

WARRICK COUNTY COUNCIL ORDINANCE NO. 2018- 03

**AN ORDINANCE OF THE WARRICK COUNTY COUNCIL, AS FISCAL BODY OF
WARRICK COUNTY, INDIANA, APPROPRIATING THE PROCEEDS OF THE
WARRICK COUNTY, INDIANA, GENERAL OBLIGATION BONDS, SERIES 2018**

WHEREAS, the Warrick County Council (the “Council”), as the fiscal body of Warrick County, Indiana (the “County”), has, on March 8, 2018, adopted an ordinance, the provisions of which are hereby included herein by this reference thereto (the “Bond Ordinance”), determining to issue general obligation bonds of the County in an original aggregate principal amount of not to exceed Seven Million Four Hundred Thousand Dollars (\$7,400,000) (the “Bonds”), for the purpose of providing funds for (i) renovations, improvements and upgrades to the existing County Courthouse and Judicial Center, as more particularly identified and described in the report from Energy Systems Group, Inc., dated February 8, 2018, including, but not limited to, certain structural, electrical, mechanical, plumbing, HVAC and technology equipping and improvement projects; (ii) renovations, improvements and upgrades to the County’s existing historic jail; (iii) acquisition, improvement and equipping projects for the County Sheriff Department, including, without limitation, certain technology upgrades to the computer system and E911 system; (iv) any other miscellaneous renovations, improvements or equipping projects related to the foregoing items; and (v) any incidental expenses incurred in connection with or on account of the issuance of the Bonds, including any capitalized interest thereon (collectively, the “Project”); and

WHEREAS, the Council did not include the proceeds of the Bonds in the regular budget for the County for the year 2018; and

WHEREAS, there are insufficient funds available or provided for in the County’s existing budget and tax levy which may be applied to the cost of the Project, and the issuance of the Bonds has been authorized to procure the necessary funds and an extraordinary emergency and necessity exists for the making of the additional appropriation set out herein; and

WHEREAS, the County has caused notice of a hearing on said appropriation to be published as required by law, and such public hearing was held on March 8, 2018, on said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views regarding such additional appropriation.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL, AS FOLLOWS:

Section 1. There is hereby appropriated a sum not to exceed Seven Million Four Hundred Thousand Dollars (\$7,400,000), together with any premium paid by the original purchasers of the Bonds and all investment earnings thereon, which appropriation is to be provided for out of the proceeds of the Bonds received by the County in connection with the sale of the Bonds, for use by the County in paying the cost of the Project.

Section 2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the completion of the Project. Any surplus of such proceeds shall be credited to the proper fund as provided by law.


Section 3. A certified copy of this ordinance, together with such other proceedings and actions as may be necessary, shall be filed by the Auditor of the County, along with a report of the appropriation, with the Indiana Department of Local Government Finance.

Section 4. Any and all prior actions taken by any officer of the County or member of the Council in connection and consistent with this Ordinance are hereby ratified and approved.

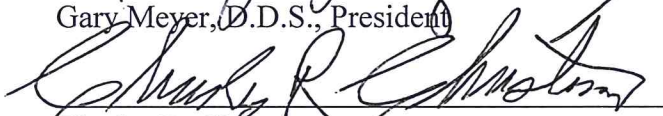
Section 5. This Ordinance shall be in full force and effect from and after its adoption and compliance with the procedures required by applicable law.

DULY PASSED and ADOPTED on this 8 day of March, 2018, by the Warrick County Council, as fiscal body of Warrick County, Indiana, by a vote of 10 in favor, 0 opposed, and 0 abstaining.


WARRICK COUNTY COUNCIL



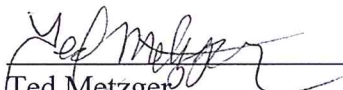
Gary Meyer, D.D.S., President



Charles R. Christmas




Paul Rudolph



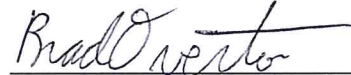
Ted Metzger

(not present)

Greg Richmond, Vice President




David Hachmeister



Brad Overton

ATTEST:



Deborah K. Stevens, Auditor
Warrick County, Indiana